

Press Release: Tāmaki is investment ready

EMBARGOED UNTIL 3.30PM 7 MAY 2018

Auckland Mayor, Phil Goff, welcomed the opening today of four new houses in Fenchurch Park, bringing the total to 336 new homes delivered under the Tāmaki Regeneration Programme.

“The old state houses served their purpose well in providing decent affordable and secure houses for low income families,” the Mayor said.

“With these houses reaching the end of their lives, TRC has taken the opportunity to build new homes and a new community. These reflect the need for better utilisation of scarce land, the need to cater for a cross section of our community and to build homes fit for the 21st century.

“Our city desperately needs more homes, including more social housing and affordable homes, and today’s openings mark a positive step in that direction. We should also take the opportunity to transform our aging town centres like Glen Innes and Panmure and create new and dynamic community hubs,” Phil Goff said.

Consisting of three neighbouring suburbs of Panmure, Point England and Glen Innes, Tāmaki is located 13kms south-east of Auckland’s CBD. It is currently home to some 18,500 people, which is projected to grow to 40,000 by 2036.

John Robertson, Chairman of the Tāmaki Regeneration Company (TRC), explained the vision as creating an urban place that at its heart is people centric.

“Tāmaki will be a place where people, from all walks of life, will flourish and prosper. It will be an inclusive place with a global outlook that celebrates individual and community initiative.

“It will abound with opportunity for thoughtful and considered development of residential, retail, commercial and industrial spaces. It will showcase the world’s best practice in urban planning.”

TRC, a joint venture between the Auckland Council and the New Zealand government, is developing a variety of holistic and unique people focused property development strategies to reinforce future viability.

In addition to delivering new housing, TRC is driven to lift the overall standard of wellbeing in Tāmaki. It will achieve this goal by working with the Ministry of Education to facilitate improved education outcomes for learners of all ages, delivering affordable homes, creating pathways to home ownership, and creating new jobs.

John Holyoake, the Chief Executive of TRC, added that the company is making real headway in realising the vision.

“By September this year, we will have in place a comprehensive urban masterplan which unites the area and showcases the potential for investment.

“The delivery of the masterplan will provide for a range of housing types to suit all needs as well as improving our waterways, upgrading our parks, and setting in motion the regeneration of two town centres, Glen Innes and Panmure, into safe and vibrant community places to shop and celebrate life,” he said.

TRC’s masterplan will also free up under-utilised land for future mixed-use development to attract new companies in the ICT, retail, accommodation, services and tourism sectors.

Additionally, and with the support of Auckland Transport, it will reinforce Tāmaki’s connection to the CBD and other employment nodes by road, rail, cycle and in time, possibly even ferry.

Today’s event highlights the inroads TRC and its development partners are making into transforming the Tāmaki area.

Held at the new Fenchurch development in Glen Innes, where RAWA Strategic Partners in partnership with GJ Gardner and TRC are delivering 113 high quality architecturally designed homes, four new homes were open for display at the event.

Fenchurch Park offers modern urban living centred around a recreational park, complete with a children’s play area. The park is the hub of this new community, helping to create a vibrant place to live, work, and raise a family.

Over the next 20 years the unique vision for the Tāmaki area will be realised, helping to play a part in the delivery of the global vision for Auckland - to be a world class city where people want to live, work, visit, invest and do business.

About Tāmaki Regeneration Company

Tāmaki Regeneration Company (TRC), which is jointly owned by the New Zealand Government and Auckland Council, is leading a first-of-its-kind urban regeneration programme across the East Auckland suburbs of Glen Innes, Panmure and Point England. Over the next 20 years, TRC will replace about 2,500 state houses in the area with approximately 7,500 new state, affordable, and private market houses. Those who wish to stay in Tāmaki will have the opportunity to do so. Together with the Tāmaki community, TRC is creating quality, well planned neighbourhoods, supporting local people into jobs, and helping to improve the health and well-being of local people.

For media enquiries

Deanne Douglas | **0279348018** | deanne.douglas@tamakiregeneration.co.nz
Communications and Marketing Manager
Tāmaki Regeneration Company